

Press Release
14 June 2016

CMD CSL'S MEETING WITH THE CHIEF MINISTER

Shri Madhu S Nair, C&MD, Cochin Shipyard Limited along with his team visited the Honourable Chief Minister of Kerala, Shri Pinarayi Vijayan at the latter's office at Thiruvananthapuram, in the afternoon today.

2. C&MD, CSL During the meeting, briefed the Honourable Chief Minister of the ambitious expansion plans of Cochin Shipyard, costing approximately Rs.3000 Crores. CSL is setting up a New large dry dock within its premises, costing Rs.1800 Crores and the International Ship Repair Facility (ISRF) in the Cochin Port premises, costing Rs.970 Crores. The Honourable Chief Minister was appreciative of the current status of both the expansion projects undertaken by CSL. He was also briefed of the financial performance and ongoing projects.

3. The Honourable Chief Minister also appreciated the cordinal industrial relationship prevailing in CSL and was pleased to know that CSL has not lost a single working day due to industrial unrest in the last 30 years.

4. The Honourable Minister wished CSL good future and continue being a model of growth and development.

5. As per the preliminary unaudited results, CSL has posted the highest ever profit of Rs.276 crores during 2015-16. The turnover clocked was approximately Rs.2000 Crores.



Kala V
Official Spokesperson