

**Press Release  
17 October 2016**

**Cochin Shipyard Limited and Engineers India Limited  
Sign MoU for building Small Scale LNG Carriers.**

Cochin Shipyard Limited signed a Memorandum of Understanding (“**MoU**”) with M/s Engineers India Limited for design and construction of small scale LNG Carriers.

Cochin Shipyard Ltd (“**CSL**”), a ‘Miniratna’ Central Public Sector Enterprise (“**CPSE**”), under the Ministry of Shipping and Engineers India Limited (“**EIL**”), a ‘Navratna’ CPSE, under the Ministry of Petroleum & Natural Gas, inked the MoU at CSL, Kochi on 16 October 2016. The event was held in the presence of chairman & managing directors and senior officers of both CSL and EIL.

This initiative, under the ambit of ‘Make in India’ programme of the government of India, aims at joint design and building small scale LNG Carriers. The MoU aims to leverage EIL’s strengths in the process and systems engineering and CSL’s strengths in ship design and construction. This initiative is also in alignment with the government of India’s vision of SAGARMALA and Inland Water Ways Development initiatives. The MoU shall create an LNG value chain ecosystem to cater to the coastal and inland water transport segment in the Indian sub- continent.

The MOU’s scope also covers the mutual co-operation for the vendor development, training, certification process of skilled manpower between the organizations.

CSL has also acquired license for the construction of membrane technology of Gaztransport Technigaz (GTT), France for the cargo containment systems of large LNG vessels.

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