

## STATUS OF CSR EXPENDITURE

The budgeted vis-a-vis actual expenditure under Corporate Social Responsibility for Cochin Shipyard Ltd as on **31 March 2019** is as under:

*(Rs. In lakhs)*

	<b>Support for Swachh Bharat Projects</b>	<b>Other Projects</b>	<b>Total</b>
Statutory spending (2% of the average PBT of the company for the year and previous two years)	335	680	1015
<b>Amount spent as on date</b>	<b>346</b>	<b>695</b>	<b>1041</b>
Carry forward from the previous years (Non statutory)			295
Balance to be spent in 2019-20 and onwards (Non statutory)			269

As per the new guidelines of the Department of Public Enterprises, the CSR expenditure of CPSE's is to be theme based each year in a focussed manner towards national priorities. As per the theme for the current year 2018-19, at least 60% of annual CSR expenditure should be made towards school education and health care.

According to the latest guidelines of DPE, the distribution of CSR budget vis-à-vis the actual expenditure is given below. CSL has complied with the DPE guidelines regarding thematic distribution of CSR expenditure for the current year.

*(Rs.in lakhs)*

	<b>School Education &amp; Healthcare 60%)</b>	<b>Under Other heads</b>	<b>Total</b>
Statutory spending (2% of the average PBT of the company for the year and previous two years)	609	406	1015
<b>Amount spent as on date</b>	<b>863</b>	<b>178</b>	<b>1041</b>

THE PROJECT WISE CSR SPEND 2018-19 IS AVAILABLE IN THE DIRECTORS REPORT OF THE COMPANY.